**Project Summary Template**

This document is intended to provide a summary understanding of the high-level vision of your project goals.

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| **Company Name** | Bitcoin Bay Corp. | |
| **Company Address** | 108 Dundas St W | |
| **Company Website** | Bitcoinbay.ca | |
| **Telephone** |  | |
| **Contact** | Leonard Fiadzinu | |
| **Title** | Co-Founder | |
| **Email** | info@bitcoinbay.ca | |
| **Telephone** | (416) 275-2545 | |
| **Project Title** | Pay-a-Bit | |
| **Project**  **Description** | **About the company:** Our goal is for people to succeed in the Blockchain space. We want to bring the world a positive wave of possibilities blockchain can make. We can do this by solving adoptability and scalability, we believe if you do it right it can have a real impact. Our team engages in community events and develop valuable Blockchain solutions.  **About the project**: The WordPress plugin offers the functionality of accepting payments in cryptocurrencies like Bitcoin by activating the plugin on any merchant’s website. The merchants can easily setup the plugin on the admin dashboard of WordPress and also see the orders and payment confirmations on the plugin dashboard. As well as it also offers the functionality of generating automatic receipts for the customers paying through cryptocurrencies. Payment confirmations would be done by accessing the transaction data on the blockchain. The plugin will deposit the received funds into the merchant’s crypto wallet which the merchant will provide during the setup of the plugin. | |
| **Problem/**  **Opportunity Assessment \*** | *Please describe current state problem/opportunity that describes the nature and extent of the problem (factual, quantified, concise), or that outlines a chance for advancement or progress.* | |
| 1.  2.  3. | The existing plugins are broken or not functioning properly.  The demand for crypto currency not satisfied.  Gap between fiat and crypto currency. |
| **Desired Project**  **Outcomes/**  **Requirements\*** | *Define how this project shall address a business need, e.g. the business problem or opportunity described above; describe what the beneficiary must be able to do / receive from the solution* | |
| 1. | Any merchant can accept trending crypto currencies on their website. |
| 2. | Fulfilling the gap between fiat and crypto currency. |
| 3. | Plugin will encourage people to know about blockchain technology. |
| 4. |  |
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| **Key Deliverables to be produced by students\*** | *Define the boundaries of work that you expect to receive from the students effort (vs. internal effort)* | |
| 1.  2.  3. | Fully developed and secure plugin for WordPress.  Plugin can be extended by different frameworks. |
| **Desired Start Date** | September 2018 | |
| **Desired End Date** | April 2019 | |
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